

RESOLUTION NO. 2016-2
GENEVA PUBLIC LIBRARY DISTRICT

RESOLUTION APPROVING CONFIRMATION OF CONTRACT TERMS/CLOSING PREPARATIONS
(Purchase of Sixth Street School)

RECITALS

WHEREAS, the Board of Library Trustees of the Geneva Public Library District ("Library") and the County of Kane, State of Illinois, a body politic and corporate ("County") previously entered into a Real Estate Contract for the sale and purchase of property commonly known as 210 S. Sixth Street, Geneva, Illinois (the Property); and

WHEREAS, said Contract provided a purchase price of \$1,500,000 with additional compensation to be determined upon completion of certain demolition work on the Property; and

WHEREAS, the Library and the County agree to share the costs of the demolition work as stated in a Confirmation of Contract Terms/Closing Preparations (Confirmation) (copy attached); and

WHEREAS, the Library deems it reasonable and in the Library's best interests to acquire the Property in accordance with the terms of the Confirmation.

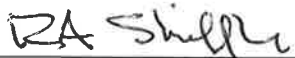
NOW, THEREFORE, BE IT RESOLVED as follows:

Section 1: The President and Secretary of the Board, on the advice of the Library District's Attorney, are authorized to execute the Confirmation and all documents reasonably necessary for the purchase of the Property.

Section 2: This Resolution is effective immediately.

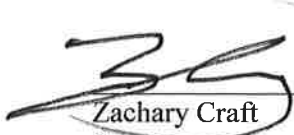
ADOPTED this 28th day of January, 2016, by roll call vote as follows:

Votes:	AYES	<u>6</u>
	NAYS	<u>0</u>
	ABSENT	<u>Adams</u>



Bob Shiffler
President
Board of Library Trustees

ATTEST:



Zachary Craft
Secretary
Board of Library Trustees