

X-J

RESOLUTION NO. 2015-7
RESOLUTION APPROVING THE PURCHASE OF PROPERTY
(Library District Purchase of Sixth Street School, Geneva, Illinois)

BE IT RESOLVED by the Board of Library Trustees (Board) of the Geneva Public Library District as follows:

Section 1: The Board approves the purchase of property commonly known as the Sixth Street School, Geneva, Illinois (the Property) for the price of \$1,500,000.00 plus the cost of demolition (not to exceed \$300,000).

Section 2: The terms of the purchase are those stated in a Real Estate Contract approved by the Kane County Board on January 13, 2015.

Section 3: The President and Secretary of the Board, on the advice of the Library District's Attorney, are authorized to execute all documents reasonably necessary for the purchase of the Property, including the Real Estate Contract.

Section 5: This Resolution is effective immediately.

ADOPTED this 22nd day of January, 2015, by roll call vote as follows:

Votes:	AYES	<u>5</u>
	NAYS	<u>0</u>
	ABSENT	<u>0</u>

Bob Shiffler
Bob Shiffler
President
Board of Library Trustees

ATTEST:
Zachary Craft
Zachary Craft
Secretary
Board of Library Trustees