

ORDINANCE No.2015-5

ORDINANCE AUTHORIZING PROPERTY PURCHASE
AND PROPOSING A FINANCE PLAN

(Sixth Street School, Geneva, Illinois)
210 S. Sixth Street, Geneva, Illinois

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES OF THE GENEVA PUBLIC
LIBRARY DISTRICT, KANE COUNTY, ILLINOIS AS FOLLOWS:

Section 1. **The Purchase.** The Library Trustees hereby determine to acquire property commonly known as the Sixth Street School, Geneva, Illinois (210 S. Sixth Street, Geneva, Illinois) (the "Property").

Section 2. **Finance Plan.** The Library Trustees propose to pay for the Property from accumulations/reserves at a cost of \$1.5 million plus demolition costs to be determined subject to approval of the Library Trustees as to such demolition costs.

Section 3. **Notice of Meeting.** The Library Trustees will consider the Property purchase and the method of payment at a meeting at the Library, 127 James Street, Geneva, Illinois at 7:00 p.m. on April 23, 2015.

Section 4. **Effective Date.** This Ordinance shall be effective immediately.


Adopted this 26th day of February, 2015, by roll call vote as follows:

VOTES (By Trustee Last name)

AYES: SHIFFLER, ADAMS, LORD, CRAFT


NAYS: 0

ABSENT: KETTERMAN



Bob Shiffler
President
Board of Library Trustees

ATTEST:



Zachary Craft
Secretary
Board of Library Trustees