



**AURORA PUBLIC LIBRARY DISTRICT
BOARD OF LIBRARY TRUSTEES
FINANCE COMMITTEE MEETING MINUTES
APRIL 6, 2022**

CALL TO ORDER: at 6:06 p.m.

Present: Trustees Melinda Riddick, Ryan Cytryn, Joe Filapek

Absent: None

Also present were Executive Director Michaela Haberkern and Finance Manager Mark Salem.

ADDITIONS/CHANGES TO THE AGENDA: None.

APPROVAL OF MINUTES OF NOVEMBER 11, 2021 COMMITTEE MEETING:

Ryan Cytryn moved, and Joe Filapek seconded to approve the minutes of the November 11, 2021 committee meeting.

All in Favor

Motion Carried

COMMITTEE MEETING 11-11-21 MINUTES APPROVED

PUBLIC COMMENTS: None

NEW BUSINESS

2022 Levy Update

Michaela informed the committee that levy confirmations have been received from all four counties. The Kane County extension is still under review and may change. This information provides the basis for the 2022/2023 levy, as well as revenues to support library operations.

2022/2023 Budget/Levy Timeline

Michaela discussed the budget and levy timeline with the committee. A draft Calendar of Financial Ordinances was presented, and the committee discussed legal timelines and board action dates.

Preliminary 2022/2023 Budget

Michaela reviewed with the committee a preliminary 2022/2023 working budget. The committee discussed the details of the largest expense categories: salaries and benefits, materials, technology, facilities, and professional fees.

2022/2023 Levy Strategy

Michaela discussed levy strategy with the committee. For the first time since the PTELL was enacted, the rate of inflation is higher than the 5% cap mandated by that law. Committee members discussed the financial, political, and social considerations of levying more than 5% in order to capture revenues from new growth in the library's service area. The committee requested that Jamie Rachlin, the library's municipal advisor, attend the next meeting to discuss levying in times of inflation.

ADJOURNMENT

Joe Filapek moved, and Ryan Cytryn seconded to adjourn at 7:20 p.m.

All in Favor

Motion Carried

**ADJOURNMENT
CERTIFIED TO BE A TRUE COPY**

mh

Chair, Finance Committee