



Committee of the Whole Meeting

Wednesday, April 15, 2026, 6:00 p.m.

Location: Library Meeting Room

This meeting will be broadcast live online at: <https://us02web.zoom.us/j/87362469620>. The public may also listen to the meeting by calling 312-626-6799 and entering the Meeting ID number 873 6246 9620.

AGENDA

1. Call to Order
2. Roll Call (Trustees DuRocher, Lezon, Picha, Pyszka, Schmidt, Stull, Warren)
 - a. Approve Remote Attendance and Participation **(ACTION)**
3. Public Comments
4. Review of the first draft of the FY27 Working Budget
5. Items for Information/Discussion (No action)
6. Adjournment **(ACTION)**

First Draft of FY27 Working Budget

Overview

The first draft of the working budget for next fiscal year is attached. For April's discussion, I do not necessarily intend to go line-by-line through the draft budget document. Instead, I prefer to focus on the highlights and information in this packet, referring to the budget document as needed.

Management Team and I can also address any questions you may have about specific lines in the budget document.

This year I have prepared three potential salary scenarios for consideration and would appreciate the Board's feedback and discussion about salary raises and other budget items.

Based on your feedback and any new information we receive in the coming weeks, I will prepare a revised budget to present to the Board in May. The Board may choose to review the second budget draft either at a committee meeting or at the regular meeting in May. Then the final Working Budget will be approved in June.

Corporate Fund - Income

Our total budgeted income for FY27 is \$2,720,324. While this is \$90,796 more than FY26, it is also a \$96,424 smaller increase than from FY25 to FY26.

Our biggest lines of income are:

1. **Taxes** - The 2025 property tax extension, which is our expected income for FY27, is \$2,541,861.97, roughly \$78,033 higher than the previous year (but unfortunately it is \$33,418 less than I projected for new value and growth).
2. **TIF District** – I guesstimated a little high for our FY26 TIF income, which was \$70,255. Since growth seems to have slowed, I am budgeting a smaller increase of just \$2,500 over the amount we received this year.
3. **Interest** - Our interest income continues to be way higher than budgeted despite the fact that IL Funds rates have come down 0.7% point in the last year. I am cautiously raising the interest by \$10,000 as I think we will still earn decent returns even if less than earned in FY26.
4. **Per Capita Grant** – This is our annual grant from the state.
5. **Hotel/Motel Tax Grant** – We continue to apply for and receive this grant. Performer costs have gone up a bit, so in response our grant income is a little higher this year.
6. **Copiers** – Our copiers continue to get a lot of use.
7. **DuPage Foundation Grant** – This is our annual distribution from our account at DuPage Foundation. It keeps inching upward in our yearly distributions. To better track this separately from other gifts, I've added a new line just for this, separate from the Grants/Memorials line.
8. **Developer Donations** – This used to be a much larger income source, but the development that contributes to this account has slowed down as our balance for Developer Donations was depleted to \$0 during FY25. As of March 31, our balance is now \$1,202.57, which I have included in FY27's budget.

Corporate Fund - Expenditures

The total budgeted expenditures for FY27 is \$2,857,582, which is \$93,265 more than FY26. This is also \$137,258 more than our budgeted income, which means we continue to have a deficit budget for the Corporate Fund, with there being a \$2,502 increase in the deficit from FY26 to FY27.

I had bigger hopes for the budget this year. I had really hoped to lower the deficit more, have slightly larger raises and potentially increase the insurance benefits. But our largest increased cost this year is insurance (+\$47,000), which makes it difficult to achieve those goals. Otherwise, there is a mix of some increased costs and some reduced lines.

Debt Repayment - As an ongoing reminder, we still carry a debt repayment obligation until 2029. For FY27, our total principal + interest is \$171,741. While it is possible the Library may replace the current debt with new debt for new building projects in 2030 or beyond, it is worth noting that if we were to take away the debt from this FY27's Corporate Fund draft budget, we would have a surplus budget of \$34,483.

Wages & Benefits

IMRF

The 2024 IMRF rate was 7.85%. The 2025 IMRF rate was 8.98%. The 2026 IMRF rate is currently 10%. As of this draft, we do not know what the IMRF rate will be in 2027, but because it has steadily increased the last few years, I have estimated 12% as a placeholder.

Wage Increases

The Jan 2026 cost-of-living (COLA) increase for Social Security is 2.8% (up from 2.5% last year). The 12-month rolling CPI for Jan 2025 was 2.9% (which is what the 2025 levy for FY27's budget is based on). With these figures and our deficit in mind, I have prepared three scenarios for overall wage increases this year:

- **Option 1** (which the current draft reflects) has a 3% overall increase that can be either a 2% COLA raise plus up to 1% merit, or just a straight up 3% COLA raise only.
 - This is an increase of \$73,500 over last year's budget.
 - I choose this option because it tries to be responsible to the deficit while still trying to compensate staff appropriately for increased costs of living, even if falling a bit short in both regards.
- **Option 2** has a 4% overall increase that includes up to 2% merit raises plus a COLA raise of 2%, which is what we did for FY25 and FY26.
 - This is an increase of \$90,000 over last year's budget.
 - This option is \$16,500 higher than Option 1.
- **Option 3** has a 2% overall increase that would just be a 2% COLA raise.
 - This is an increase of \$59,000 over last year's budget.
 - This option is \$14,500 lower than Option 1.

I welcome the Board's input and suggestions you may have about this year's raises.

FY27 Wage & Base Benefit Scenarios

Below are the detailed costs with rounded up figures, though I have reduced the amount of cushion that I usually figure in.

	FY26	FY27 – Opt. 1 3% increase	FY27 – Opt. 2 4% increase	FY27 – Opt. 3 2% increase
Wages				
Administration	268,000	274,000	277,000	272,000
Member Services	281,000	287,000	290,000	284,000
Maintenance	38,000	38,500	39,000	38,000
Marketing	130,000	140,000	140,000	140,000
Public Services	546,000	562,000	567,000	556,000
IT	66,000	68,000	69,000	68,000
Acquisitions & Cataloging	101,000	104,000	105,000	103,000
Salary subtotal	1,430,000	1,473,500	1,487,000	1,461,000
\$ increase		43,500	57,000	31,000
Benefits affected by Wages				
IMRF	136,000	162,000	164,000	161,000
FICA	109,000	113,000	114,000	112,000
Benefit Subtotal	245,000	275,000	278,000	273,000
\$ increase over FY26		30,000	33,000	28,000
GRAND TOTAL	1,675,000	1,748,500	1,765,000	1,734,000
\$ increase over FY26		73,500	90,000	59,000

Health Insurance

Currently the library pays 100% of the insurance premium, based on the lowest rate plan (HSA), for single coverage of the employee, and 50% of the premium for any spouse/child/family coverage.

The current draft contains no benefit changes, though there had been potential changes I was considering:

- I was really hoping to move us towards covering 100% of the PPO2000 plan instead of the HSA plan. This would add ~\$10,000 for the second half of the fiscal year.
- I was also considering proposing the idea of adding dental/vision/life for part-time employees, as allowed by LIMRiCC (they do not allow part-time medical). This would potentially add ~\$4,500 or more for the second half of the fiscal year (depending on who would take which coverage plans).

But this past year we had a few staff change their coverage plan, with a couple more changes anticipated in the new year. Premiums also went up by an average of 14% this year, and I am

currently budgeting for another 15% increase for next year (which I still worry is not enough), as the insurance companies seem to be making big increases an annual thing. With all of these factors, our budgeted insurance costs are already increasing \$47,000 for FY27, without implementing any of the suggested benefit improvements.

While it disappoints me, with insurance increases far outpacing our levy increase and other cost increases, I don't think we should try to make any of these new improvements this year. We are still working on either maintaining or reducing the deficit budget and adding more insurance costs this coming year would work against that goal.

Other Corporate Budget Highlights

Professional Development

- There continue to be funds for staff to take advantage of training, general seminars, webinars, and meetings. Funds are again included for a Staff In-service Day (date TBD) and a recognition dinner for staff and trustees.
- I've budgeted much less for conference than in FY26, but am still planning for several opportunities:
 - Illinois Library Association (ILA) Conference in Peoria – I've budgeted for up to 3 staff to attend, and 2 trustees to go to the annual Trustee Day.
 - American Library Association (ALA) Conference in New Orleans – I've budgeted for up to 2 staff to attend.
 - A marketing conference for Kathy or David to attend.
 - I've budgeted for 1 staff to attend the professional day at GenCon.
 - I've budgeted for 3 staff to attend ILA's Reaching Forward Conference.

Public Services

- Collection
 - The eBook Hoopla budget has been increased again due to continued growth in usage this past year.
 - A little more is budgeted this year for newer youth audiobook formats of Vox, Wonderbooks and Tonies, which we anticipate to be a popular replacement for traditional books on CD.
- Programming
 - Support continues to support regular programming and our new FanCon.
 - Costs of musicians/bands rose a bit, but we were able to receive our annual Hotel Motel Tax Grant for this coming year's concerts.

Member Services

- We are budgeting extra this year for a new order of library cards, which we last did in 2021.

IT / Automation

- The Automation portion of the budget includes hardware and software purchases plus ongoing maintenance and support of our current systems.

Marketing

- The Marketing (PR/Publicity) budget relate to increasing overall library awareness and increasing use of library resources, both in-building and online.
- The marketing budget also pays for:
 - Printing and mailing of our quarterly newsletter, Reading Matters
 - Email marketing & Digital marketing (including website)
 - Promotional items & outreach support

Acquisitions & Cataloging

- This portion of the budget supports the processing of all the library material, including labels, tape, covers, etc.

Building & Maintenance

- We continue to be proactive in the maintenance of the library facility, with regular cleaning, landscape maintenance, and HVAC.
- This year we are switching landscape companies, which raised the lawn care a small bit but lowers our snow removal costs by a lot. Additionally, with the new company we hope that much less salt will be used next winter.
- We also switched companies for our fire system inspections and maintenance to save a little bit of money.
- Utilities
 - Electricity has increased in cost.
 - Internet and phone have decreased. Duncan was able to get a new, reduced contract with AT&T, saving us about \$1500. We also upgraded our POTS lines and removed a line, which saves us about \$800.

Contractual / Consultants

- Audit – This will already be the third year of our contract with Sikich, with the cost having increased a bit each year. We are very satisfied working with Sikich, but if the Board would still like us to get some quotes from auditors for FY28's budget, we can do so.
- Website - We were able to keep the same price with Communico for the next three years. They have an updated module for the website, though it requires some finessing. Thankfully David is instrumental in our project to migrate our content over to the new module, which saves us a lot of money of having to hire a web developer.

Special Reserve Fund - Income

After several years of underspending, we had enough accumulated this year to be able to transfer \$125,000 from the Corporate Fund to the Special Reserve Fund. But, as with the last couple of years, FY27's Corporate Fund budget continues to have a budgeted expense deficit, so there are no current plans to transfer funds to the Special Reserve Fund in FY27.

Special Reserve Fund - Expenditures

For FY27 we are budgeting \$188,450 from the Special Reserve Fund, which is \$17,750 more than FY26. The biggest costs this upcoming year are:

- **Furniture/Equipment**
 - Carryover of budget for some furniture purchases in case we don't spend it this year, including the purchase of a new interactive for the Discovery Room, a reading nook and mobile display shelving.
- **Automation**
 - Replacement of staff printers
 - Carryover of budget for potential replacements of firewall, switch, server and self-check machine, should they be needed. We have been budgeting for them, but they keep lasting.
- **Maintenance**
 - Replacement of backflow pumps/pipes that are leaking. The backflow system is a part of the fire sprinkler system and so is important to replace before our next annual inspection.
 - Repair of lower-level pockmarked sidewalk and crumbling brickwork, which we think is due to salt.
 - A miscellaneous repairs line for any unforeseen maintenance
 - Additionally, I have a placeholder for 24/7 lockers, if and when we get to the point where we're ready to move forward on that project. As this requires a lot of research and planning to determine need, placement, workflow and sustainability costs, I don't think we'll actually purchase these in this upcoming year, but I wanted the money budgeted just in case.

While not in the budget, this year I hope to begin exploring EV charging and solar panels for the library. If lucky, I hope to be able to find some grant money, as well, that we can use for these projects. Additionally, I also hope to finish up the capital improvement plan and have a better idea of what other building projects we need to plan for in the next few years.

Fund Balance Projection Notes

Below is the initial FY27 projection summary, based on the current FY26 year-end projections along with the first draft of the FY27 budget. **Note:** Keep in mind projections are estimates and may change.

Fund Balance & Target Projections

Fund	Balance 7/01/2026	FY27 Budgeted Income	FY27 Budgeted Expenditures	Projected Balance 6/30/2027
Corporate	\$994,303	\$2,720,324	\$2,857,582	\$857,045
Working Cash	\$225,847	\$0	\$0	\$225,847
Special Reserve	\$416,017	\$0	\$188,450	\$228,265
Corporate + Working Cash FY27 Balance Target		FY27 Year End Target Balance	FY27 Year End Projected Balance	Difference Over / (Under)
		\$714,396	\$1,082,892	\$368,496

Our FY27 year-end target balance is approximately \$714,396, which is based on 25% of the FY27 budgeted corporate expenditures. This is to ensure we have at least three months-worth of operating funds at the ready in case levy income does not come in.

Our projected year-end balance on June 30, 2027 is approximately \$1,082,892, exceeding our target by roughly \$368,496, despite our deficit spending. This means it may be possible to make a transfer to the Special Reserve Fund after FY26 is over, but due to smaller levy increases, I would still like to be cautious and plan to use Corporate Fund Balance for a little while longer to help continue to cover:

- Debt certificate payments (which last until 2029)
- Wage increases
- Potential benefit changes

To repeat previous years' notes about the sustainability of using fund balance, keep in mind that:

- The consumer price index (CPI) at the end of 2025 fell to 2.7%, which means for our 2026 levy (which will be used for FY28) we will be able to potentially increase property tax revenue by at least \$68,000.
- New construction in non-TIF areas of the district, such as Cantera Point, should hopefully continue to result in additional property tax revenue in coming years.
- The growth of TIF reimbursements has slowed. I'm not sure how much more growth to expect in TIF #4, but the Old Town development in TIF #3 will be underway in the next year, hopefully giving a little more value growth to our reimbursements.

Again, this all points to sustained income increases, if smaller than the last few years, for the library. Hopefully, if rising costs don't impede too much, we will work our way back to a balanced budget, and once again be able to regularly transfer money to the Special Reserve Fund to build our savings, critical for planning building maintenance and replacement projects as well as other future projects.

WARRENVILLE LIBRARY - FY27 WORKING BUDGET - July 1, 2026 through June 30, 2027

CATEGORY SUMMARY

CORPORATE INCOME								
INCOME CATEGORIES	% of total income	FY27 BUDGET	\$ change FY26 to FY27	% change FY26 to FY27	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
Property Taxes	93.440%	2,541,862	78,033	3%	2,463,829	2,462,217	2,325,758	2,318,015
Copier	0.221%	6,000	-	0%	6,000	8,000	6,000	7,642
Extended Use Fees	0.000%	0	-	0%	0	125	-	79
Other Fees	0.002%	50	-	0%	50	83	150	85
TIF Funds	2.665%	72,500	(2,500)	-3%	75,000	70,255	50,000	65,584
Interest	1.838%	50,000	10,000	25%	40,000	80,000	10,000	50,850
Book & Bag Sales	0.009%	250	-	0%	250	92	500	326
Lost Books	0.092%	2,500	-	0%	2,500	2,900	2,500	3,657
Creator Cart	0.009%	250	-	0%	250	350	0	698
Gifts/Memorials	0.000%	0	(1,900)	-100%	1,900	2,950	1,600	2,088
Miscellaneous	0.000%	0	-	0%	0	842	500	504
Hotel/Motel Tax Grant	0.779%	21,198	3,981	23%	17,217	17,217	14,542	14,542
Per Capita Grant	0.824%	22,412	(153)	-1%	22,565	22,412	20,791	20,933
Grants Miscellaneous	0.000%	0	-	0%	0	0	0	0
DuPage Foundation Grant	0.077%	2,100	2,100		0	1,900	0	0
Developer Donations	0.044%	1,202	1,202	120199900%	0	0	10,000	10,514
TOTAL CORPORATE INCOME	100.00%	2,720,324	90,763	3%	2,629,561	2,669,343	2,442,341	2,495,519

CORPORATE EXPENDITURES								
EXPENDITURE CATEGORIES	% of total expenditure	FY27 BUDGET	\$ change FY26 to FY27	% change FY26 to FY27	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
Personnel - Gross Salaries	51.56%	1,473,500	43,500	3%	1,430,000	1,379,000	1,362,000	1,310,023
Personnel - Benefits	17.61%	503,247	77,422	18%	425,825	403,925	368,825	344,684
Personnel - Personnel Development	1.19%	33,945	(13,530)	-28%	47,475	33,660	29,810	13,047
Operating Costs - Supplies, Processing, Postage, Fees	1.16%	33,290	4,765	17%	28,525	25,750	28,435	21,651
Furniture / Equipment - Purchase & Maintenance	0.35%	10,020	(900)	-8%	10,920	10,800	10,970	12,008
Automation - Software, Purchase, & Maintenance	2.53%	72,338	(4,212)	-6%	76,550	75,500	71,225	56,159
Insurance - Liability & General	0.93%	26,600	(1,400)	-5%	28,000	22,821	25,500	23,375
Professional Contractual Services	1.04%	29,616	(12,269)	-29%	41,885	26,500	42,894	29,652
Library Materials - Books, A/V, Periodicals, Online	8.35%	238,603	4,682	2%	233,921	232,700	215,515	196,650
Programming	1.60%	45,648	4,031	10%	41,617	39,217	36,542	35,360
Public Services - PR/Publicity, Outreach & Misc.	0.83%	23,800	(3,150)	-12%	26,950	21,200	23,960	18,307
Building Maintenance & Security	6.80%	194,234	(7,539)	-4%	201,773	202,400	193,835	179,042
Miscellaneous	0.03%	1,000	-	0%	1,000	2,500	1,000	0
Debt Repayment & Capital Improvement Projects	6.01%	171,741	1,865	1%	169,876	29,876	167,910	167,910
TOTAL CORPORATE EXPENDITURES	100.00%	2,857,582	93,265	3%	2,764,317	2,505,849	2,578,421	2,407,866
TOTAL CORPORATE SURPLUS/(DEFICIT) - Income less Expenditures		(137,258)	(2,502)	2%	(134,756)	163,494	(136,080)	87,652

SPECIAL RESERVE EXPENDITURES								
EXPENDITURE CATEGORIES	% of total expenditure	FY27 BUDGET	\$ change FY26 to FY27	% change FY26 to FY27	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
Furniture/Equipment - Purchases (Special Reserve)	15.92%	30,000	(10,000)	-25%	40,000	15,000	25,000	0
Automation - Purchase (Special Reserve)	57.02%	107,450	49,750	86%	57,700	35,000	11,000	1,762
Maintenance (Special Reserve)	26.53%	50,000	(20,000)	-29%	70,000	15,000	15,000	0
Security (Special Reserve)	0.53%	1,000	(2,000)	-67%	3,000	0	6,000	1,804
Capital Improvement Projects (Special Reserve)	0.00%	0	-	0%	0	0	0	0
TOTAL SPECIAL RESERVE EXPENDITURES	100.00%	188,450	17,750	10%	170,700	65,000	57,000	3,566

WARRENVILLE LIBRARY - FY27 WORKING BUDGET - July 1, 2026 through June 30, 2027

LINE ITEM DETAILED SUMMARY

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
CORPORATE FUND - INCOME								
4001-01	Taxes Levied Corporate 100.00	2,541,862			2,463,829	2,462,217	2,325,758	2,318,015
			2,541,862	Final 2025 Levy extension for FY27 is \$2,541,861.97.				
4010-01	Copier	6,000			6,000	8,000	6,000	7,642
			6,000					
4015-01	Extended Use Fees	0			0	125	-	79
			0					
4016-01	Other Fees	50			50	83	150	85
			50					
4018-01	TIF Funds	72,500			75,000	70,255	50,000	65,584
			72,500	TIF reimbursement for residential development				
4300-01	Interest - Corporate	50,000			40,000	80,000	10,000	50,850
			5,000	Bank Interest				
			45,000	IL Funds Interest				
4400-01	Book & Bag Sales	250			250	92	500	326
			250	Recycled books only				
4450-01	Lost Books	2,500			2,500	2,900	2,500	3,657
			2,500					
4460-01	Creator Cart	250			250	350	0	698
			250					
4500-01	Gifts/Memorials	0			1,900	2,950	1,600	2,088
			0					
4600-01	Miscellaneous	0			0	842	500	504
			0					
4700-01	Hotel/Motel Tax Grant	21,198			17,217	17,217	14,542	14,542
			21,198	Summer Concerts & Sunday Musical Matinees				
4800-01	Per Capita Grant	22,412			22,565	22,412	20,791	20,933
			22,412	Population = 15,195; Per Capita Grant rate is \$1.475				
4802-01	Grants Miscellaneous	0			0	0	0	0
			0	Nothing planned at this time				
4806-01	DuPage Foundation Grant	2,100			0	1,900	0	0
			2,100	Annual distribution. Previously under Gifts/Memorials.				
4900-01	Developer Donations	1,202			0	0	10,000	10,514
			1,202	Balance as of March 31, 2026 it is now \$1,202.57.				
	TOTAL CORPORATE INCOME	2,720,324	2,720,324		2,629,561	2,669,343	2,442,341	2,495,519

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
CORPORATE FUND - EXPENDITURES								
PERSONNEL - GROSS SALARIES		1,473,500			1,430,000	1,379,000	1,362,000	1,310,023
6001-01	Salaries - Administration	274,000			268,000	262,000	260,000	258,049
			274,000	Based on 3% raise, rounded up.				
6002-01	Salaries - Member Services	287,000			281,000	260,000	273,000	246,055
			287,000	Based on 3% raise, rounded up.				
6003-01	Salaries - Maintenance	38,500			38,000	38,000	36,000	36,636
			38,500	Based on 3% raise, rounded up.				
6004-01	Salaries - Marketing	140,000			130,000	128,000	125,000	124,450
			140,000	Based on 3% raise, rounded up.				
6005-01	Salaries - Public Services	562,000			546,000	525,000	506,000	484,371
			562,000	Based on 3% raise, rounded up.				
6006-01	Salaries - IT	68,000			66,000	66,000	64,000	63,521
			68,000	Based on 3% raise, rounded up.				
6007-01	Salaries - Acquisitions & Cataloging	104,000			101,000	100,000	98,000	96,941
			104,000	Based on 3% raise, rounded up.				
PERSONNEL - BENEFITS		503,247			425,825	403,925	368,825	344,684
6008-01	IMRF Expense	162,000			136,000	128,000	114,000	108,646
			162,000	2026 rate 10.00 %; 2027 rate estimated at 12%				
6009-01	FICA Expense	113,000			109,000	102,000	104,000	96,438
			113,000	7.65% of gross wages				
6010-01	Unemployment Compensation	1,247			1,025	1,025	1,025	913
			1,247	0.30% on first \$14,250				
6100-01	Workmen's Compensation	3,000			2,800	2,900	2,800	2,604
			3,000	Additional Workmen's Comp Policy from LIRA.				
6108-01	Insurance - Health/Dental/Vision/Life	224,000			177,000	170,000	147,000	136,083
			224,000	Library covers 100%/50% of employee/family of lowest cost plan (HSA). Jan 1, 2026 saw 14% increase. Starting Jan 1, 2027, assumes 15% increase for dental & medical. Also adds in cushion of in case staff changes in coverage.				
PERSONNEL - PERSONNEL DEVELOPMENT		33,945			47,475	33,660	29,810	13,047
6146-01	Personnel Development - Recruiting	500			500	200	1,000	217
			500	Includes advertising and background checks				
6148-01	Personnel Development - Staff Appreciation	5,550			6,300	5,500	4,450	899
			450	Staff Recognition Awards (5-year anniversaries, \$10 per year)				
			1,000	Staff Appreciation Lunches, retirement/leaving lunches, random treats				
			3,000	Staff/Trustee Appreciation Event				
			600	National Library week staff box lunch				
			500	Bereavement, sick flowers, etc.				
6149-01	Personnel Development - Staff/Tuition Reimbursement	1,300			1,800	0	1,800	0
			800	Duncan Jones (CompTIANetwork+ & Security+ Certifications)				
			500	Placeholder for any requests				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
6150-01	Personnel Development - Staff dues	3,670			3,800	2,500	3,900	3,643
			215	Director: ALA (\$125) + PLA (\$90)				
			425	Public Services Manager: ALA (\$125) + PLA (\$90) + ALSC (\$55) + YALSA (\$62) + RUSA (\$67)				
			215	Member Services Manager: ALA (\$125) + PLA (\$90)				
			215	Acquisitions & Cataloging Manager Memberships: ALA (\$125) + PLA (\$90)				
			300	HR Manager - SHRM				
			225	ILA - Institutional Membership (no employee personal memberships)				
			175	LACONI - institutional membership (FY24 was 150)				
			50	ATLAS - institutional membership				
			1,450	HR Source - institutional membership				
			375	Chamber of Commerce - institutional (FY24 was 340)				
			25	Warrenville Historical Society - institutional				
6151-01	Personnel Development - Staff meetings	16,075			21,640	15,000	14,260	3,719
			400	Acquisitions & Cataloging: Miscellaneous seminars, webinars, meetings				
			175	Acquisitions & Cataloging: Reaching Forward Conference (1)				
			250	Director: Misc. seminars, webinars, trainings, meetings				
			-	Director: PLA Conference - next in 2028				
			1,000	HR Manager: Training (HR Source)				
			250	IT: Miscellaneous seminars, webinars, meetings				
			250	Marketing: Miscellaneous seminars, webinars, meetings				
			1,350	Marketing: Library Marketing and Comms Conference				
			400	Member Services: Miscellaneous seminars, webinars, meetings				
			350	Member Services: Reaching Forward Conference (2)				
			700	Public Services: Miscellaneous seminars, webinars, meetings				
			250	Public Services Manager: Management Training (HR Source)				
			500	Public Services: GenCon Indianapolis				
			3,500	2026 ILA Conference Peoria (3)				
			-	PLA Conference - Next in FY28				
			4,000	2027 ALA Conference New Orleans (2)				
			1,000	Staff In Service				
			500	All-Staff Meetings				
			250	Hosted Meetings				
			200	SWAN Expo \$40/person x ~5 staff				
			750	Homelessness Training Subscription				
6152-01	Personnel Development - Staff Transportation	4,250			6,700	5,000	2,750	1,107
			1,500	General mileage reimbursement (local, in-person meetings)				
			1,000	2026 ILA Conference Peoria (3)				
			-	PLA Conference - Next in FY28				
			550	Marketing Conference				
			1,200	2027 ALA Conference New Orleans (2)				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
6153-01	Personnel Development - Trustee dues	-			160	160	0	0
			-	PLA Conference - Next in FY28				
6154-01	Personnel Development - Trustee meetings	1,150			4,300	3,800	700	1,326
			250	Trustees: Miscellaneous seminars, webinars, meetings				
			150	LACONI Trustee Dinner (2 trustees)				
			150	ILA Legislative Meetup (2 trustees)				
			600	2026 ILA Trustee Day in Peoria (1-2 trustees, no overnight)				
			-	PLA Conference - Next in FY28				
6155-01	Personnel Development - Trustee transportation	750			1,575	1,000	250	236
			250	Miscellaneous				
			500	2026 ILA Trustee Day in Peoria (1-2 trustees)				
			-	PLA Conference - Next in FY28				
6156-01	Personnel Development - Trustee miscellaneous	700			700	500	700	1,899
			700	cards, flowers, cakes, treats, meeting supplies				
OPERATING COSTS		33,290			28,525	25,750	28,435	21,651
6064-01	Operating - Material Processing Tech	10,000			9,800	8,000	9,600	7,222
			9,000	Processing supplies (barcodes, labels, tape, replacement cases, pre processing, etc.)				
			1,000	Freight charges				
6065-01	Operating - Material Processing Circulation	6,475			3,450	3,000	3,450	1,151
			2,500	Adhesive receipt paper (holds, SWAN routing)				
			3,000	Library cards (we last ordered in 2021)				
			200	Thermal Receipt Paper (2 boxes @\$100/box)				
			100	Bluetooth Receipt Paper (Point of Sale Terminal)				
			125	Touchscreen wipes (4 boxes @ \$30 each) for self checks, scan station, iPads at Member Services				
			50	Notice Envelopes for misc. damaged and billing correspondence				
			500	Miscellaneous				
6069-01	Operating - Postage	5,575			5,310	5,300	5,070	4,276
			400	Bulk Mail Permit Fee				
			800	Monthly bills/misc				
			3,800	Newsletters 4@\$950				
			250	ILL OOS Lending 4/mo=96*\$4.50 (rounded up)				
			125	Damaged & Misc. Billing Notices (150 @ \$0.78)				
			200	Miscellaneous (Administration)				
6070-01	Operating - Office Supplies	4,240			3,415	3,400	3,215	3,241
			2,800	Copy paper including colored and cardstock				
			50	Name badge supplies				
			50	Annual Labor Law poster				
			1,200	Other office supplies				
			140	Sam's Club Plus Membership				
6071-01	Operating - Bank Fees	1,000			1,300	800	1,600	745
			500	Credit Card Processing Fees (Square, ProPay, PayPal)				
			500	Bank Fees				
6072-01	Operating - Automation Supplies	4,750			4,000	4,000	4,250	3,992
			250	Miscellaneous: compressed air, screen cleaning wipes, etc.				
			4,500	Toner Cartridges				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
6075-01	Operating - Publishing	1,250			1,250	1,250	1,250	1,024
			1,250	Legal notices				
FURNITURE/EQUIPMENT		10,020			10,920	10,800	10,970	12,008
6090-01	Furniture/Equipment - Purchases	9,520			10,420	10,500	10,470	11,695
			3,200	Konica Minolta copier lease - BizHub C250i (AS) + BizHub C3350i (YS) = \$259.65/mo thru 4/26; includes unlimited prints				
			4,900	Copier lease - BizHub 361i (Admin) = \$397.32/mo + 8.80 freight = \$406.12 thru 3/28; includes unlimited prints)				
			420	Marketing iPhone - \$25 monthly data plan + padding				
			1,000	Miscellaneous				
6093-01	Furniture/Equipment - Maintenance	500			500	300	500	312
			500	Konica Minolta monthly copier maintenance - BizHub C258 (MS-Library owns copier) - ~\$18-40 month per print costs				
AUTOMATION		72,338			76,550	75,500	71,225	56,159
6096-01	Automation - Software	15,025			22,425	22,000	16,175	11,665
			900	Beanstack Summer Reading Software				
			450	OCLC - WebDewey				
			500	Marketing / Adobe Creative Cloud subscription for Graphics PC (\$35/mo paid annually)				
			1,150	WhoFi wifi analytics				
			6,000	Communico Suite - locked in annual price 7/1/26-6/30/29				
			100	Quickbooks Online Plus (5-user annual subscription)				
			2,900	KnowBe4 antiphishing/antimalware testing & training 3-year subscription [35] licenses (exp 06/06/2027) - Not needed again until FY27.				
			150	Adobe Cloud (Marketing)				
			375	Zoom Meetings Subscription Renewal (Admin)				
			500	Streaming services for Roku sticks. (Netflix \$7, Disney bundle \$17 + new services)				
			-	Faronics DeepFreeze (Qty 80) & Anti-Virus (Qty 80) 3-year subscriptions - Renew 75 9/1/28, 5 6/29/28				
			2,000	Miscellaneous				
6098-01	Automation - Purchase	3,000			3,000	2,500	5,500	1,004
			500	Makerspace supplies & tools				
			1,500	Makerspace maintenance & new machines				
			1,000	Miscellaneous				
6099-01	Automation - Maintenance	54,313			51,125	51,000	49,550	43,490
			2,300	Cen-Tec annual maintenance for self-checks [2]				
			175	Cisco Meraki cloud management for iPad Kiosk				
			1,500	Misc AV repairs				
			4,250	Azure Cloud backup of servers (monthly charges based on storage volume)				
			-	Domain Name @ GoDaddy - Not needed again until FY33 (May2033).				
			5,000	Network Consultant prepaid hours [50]				
			2,500	BlueWire quarterly support - Phone system maintenance contract 24x7				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
			31,188	SWAN Membership Fees (increased from FY26)				
			2,400	T-Mobile/Mobile Beacon service plans for hotspots - 20 current @ 120 yr				
			3,500	TBS MyPC, PaperCut, Cpad/Print Release (2), Coin tower (3), ePRINTit, SimpleScan Station annual maintenance				
			1,500	Miscellaneous				
INSURANCE - LIABILITY & GENERAL		26,600			28,000	22,821	25,500	23,375
6102-01	Insurance Package	24,500			25,000	21,221	23,000	21,781
			24,500	2026 (Jan-Dec) LIRA Package was \$21,221. For 2027 I am budgeting ~15% increase over 2026. Package includes: General liability, property, auto, crime, cyber				
6103-01	Liability Insurance - Officers/Directors	1,600			2,500	1,600	2,500	1,594
			1,600	Additional annual (Jul-Jun) Government Crime Policy because the Treasurer is not covered in the larger LIRA package. This is year 2 out of 3 at this price.				
6107-01	Insurance - Bonds	500			500	0	0	0
			500	New notary bonds, supplies & training for 5 staff.				
PROFESSIONAL CONTRACTUAL SERVICES		29,616			41,885	26,500	42,894	29,652
6200-01	Contractual - Lawyer	3,500			3,500	3,000	3,500	1,913
			3,500	For our small use, hourly billing is cheaper than retainer.				
6205-01	Contractual - Accounting	16,166			13,885	14,000	15,244	15,427
			7,766	Accounting Services - 7/1/26 - 6/30/27 - \$648/mo				
			1,900	GASB 75 Actuarial Report (OPEB) - Cycle: 1900 first year for full report, 300 second year for rollover. FY27 is 1900. FY28 will be 300.				
			6,500	Paylocity (Webtime, Webpay, ACA tracking)				
6206-01	Contractual - Collection Agency	500			500	500	300	463
			500	Unique Management Systems				
6210-01	Contractual - Audit	9,450			9,000	9,000	8,600	8,600
			9,450	Sikich per 3 yr agreement, 2024-2026 (1=8600, 2=9000, 3=9450)				
6211-01	Contractual - Consultants	0			15,000	0	15,250	3,250
			0	No anticipated needs this year.				
LIBRARY MATERIALS - PRINT/AV/DIGITAL/MISC		238,603			233,921	232,700	215,515	196,650
6247-01	Library Materials - Adult Books	52,500			52,500	50,000	52,500	41,170
			23,500	Nonfiction				
			26,500	Fiction				
			2,500	Spanish				
6248-01	Library Materials - Children/Youth Books	40,000			40,000	38,000	39,000	31,980
			10,000	Nonfiction				
			24,000	Fiction				
			1,500	Spanish				
			4,500	Young Adult				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
6250-01	Library Materials - Adult Audiovisual	15,000			15,000	14,000	13,000	9,537
			5,500	DVDs				
			5,000	Audiobooks (CD + Playaway)				
			500	CDs				
			500	Board games				
			500	Memory Care Kits				
			3,000	Video Games				
6251-01	Library Materials - Youth Audiovisual	9,900			9,800	8,000	5,500	4,508
			1,000	DVDs				
			300	Music				
			2,300	Audiobooks (CD + Playaway)				
			2,000	VOX, WonderBooks, Tonies				
			1,000	Puzzles & Kits				
			300	YS Board Game Collection - new				
			3,000	Video Games				
6254-01	Library Materials - eBooks	77,700			71,700	78,000	66,700	64,472
			42,000	Hoopla - usage continues to increase, in fy26 we have averaged 3440 a month, which is over 41,000				
			700	Tumblebooks				
			35,000	Overdrive				
6256-01	Library Materials - Library of Things	6,000			6,000	6,000	0	0
			2,000	Tech to Go (new items and replacements)				
			3,000	Library of Things (gardening, tools, kitchen, etc.)				
			1,000	Library of Things: canvas bags for checkout				
6261-01	Library Materials - Periodicals	10,750			10,628	10,700	9,535	10,067
			10,750	Magazines & Newspapers (Rivistas) + Bookpage				
6264-01	Library Materials - Internet Subscriptions	26,753			28,293	28,000	29,280	34,915
			5,250	EBSCO - SWAN Group Purchase				
			5,003	Newsbank, Heritage Hub, Chicago Collection, Black Life in America				
			3,500	Mango Language w/ ASL Inside				
			3,200	Value Line				
			3,500	Proquest: Ancestry Library Edition & Heritage Quest				
			6,300	Miscellaneous: Public Records, World Trade Press, LinkedIn Learning, AtoZ Databases, Weiss Financial Ratings, Educate Station, Gale (Legal Forms, Plan Building, Entrepreneurship & Test Prep)				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
PROGRAMMING		45,648			41,617	39,217	36,542	35,360
6300-01	Public Service - Adult Programming	12,450			12,400	12,000	12,500	10,654
			5,600	20 programs @ \$300 each + supplies				
			300	Adult Nostalgic Reading Challenge				
			1,000	Summer Reading prizes and publicity				
			400	Movie licenses				
			150	11 book discussions @\$12 ea				
			1,000	Programming in Spanish				
			3,000	Fandom Convention				
			1,000	Other Programming				
6301-01	Public Service - Youth Programming	12,000			12,000	10,000	9,500	9,949
			3,500	Youth & Young Adult Programs				
			3,500	Youth & Young Adult Presenters				
			2,000	Summer Reading				
			1,300	1000 Books & Moments				
			700	100 Books Before High School				
			1,000	Other programming				
6304-01	Public Service - Hotel/Motel Tax	21,198			17,217	17,217	14,542	14,757
			16,799	Concerts on the Commons (Hotel Tax Grant)				
			4,399	Sunday Musical Matinees (Hotel Tax Grant)				
PUBLIC SERVICES		23,800			26,950	21,200	23,960	18,307
6305-01	Public Service - Refunds/Fines/Fees	500			500	200	500	299
			500	Refunds to other libraries for materials lost by WPLD patrons				
6308-01	Public Service - Printing	11,500			12,200	12,000	11,600	8,875
			10,400	Newsletter - 4 @ \$2,600 each				
			1,100	Brochures, bookmarks, t-shirts, printed bags for new cardholders, etc.				
6311-01	Public Service - PR/Publicity	8,950			12,500	8,000	11,360	6,222
			2,500	Shirts/logo apparel for new staff members (with new logo)				
			50	Social media ads, boosts				
			2,200	Giveaways - New cardholders & outreach events				
			600	Pens for new cardholder bags, general outreach and desk use.				
			700	Miscellaneous Marketing materials (misc. supplies, acrylic holders, etc.)				
			150	Canva Subscription				
			200	Stock images				
			2,200	Constant Contact				
			350	Bit.ly link shortener subscription				
			0	Social Media Data Storage - have not yet used.				
6313-01	Public Service - Miscellaneous	2,850			1,750	1,000	500	2,911
			250	Museum Adventure Pass Program				
			2,100	Community engagement & outreach (parade, Christmas tree, giveaways, NNO, Bike Rodeo, etc.)				
			500	Misc. programs				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
BUILDING MAINTENANCE & SECURITY		194,234			201,773	202,400	193,835	179,042
6400-01	Maintenance	58,345			59,020	55,000	55,520	49,468
			38,000	Cleaning Contract + special cleaning services \$2,850 + \$86 - 3% increase = \$2,936				
			500	Cleaning of special floors, grout extra				
			3,000	Carpet Cleaning - last done May 2025				
			2,500	Window washing (1X/year) - done April 2026				
			6,300	Elevator contract				
			1,200	Elevator pressure test (2X/year)				
			600	Elevator Hydraulic Code Requirments (OTIS)				
			320	City Inspection of elevator (\$80 per visit - 4X/year)				
			625	Pest Control				
			2,300	Roof Maintenance (Spring, Fall) - calendar 2026 price was \$2100.				
			3,000	Miscellaneous				
6401-01	Maintenance - Supplies	2,000			2,200	1,500	2,000	1,832
			1,000	Bulbs, Ballasts				
			1,000	Miscellaneous equipment				
6402-01	Security	11,475			12,285	12,000	12,360	8,062
			3,000	Fire Alarm & Sprinkler Systems Inspections - fire panel, pull stations, heat detector, smoke detectors, fire extinguisher - Alarm Detection Systems \$242/mo				
			1,000	Fire extinguishers service, repair, replacement, etc.				
			500	Fire alarm repairs				
			800	Elevator access (OTIS) during fire alarm inspection & repairs				
			400	Backflow Preventor test (4@\$100)				
			3,300	Alarm monitoring - burglar & fire - (\$800.79/quarter)				
			450	New fobs for security system (15 @\$30 each)				
			25	AED Maintenance/Monitoring				
			2,000	General maintenance				
6403-01	Gas	7,000			7,000	10,000	7,500	7,750
			7,000	Gas - \$4583, 9 mo - \$573/mo				
6406-01	Snow Removal	15,400			21,000	20,000	21,000	17,450
			3,400	Snow removal contract				
			12,000	Salting per event				
6407-01	HVAC	16,000			17,000	17,000	12,600	16,425
			15,000	General maintenance				
			1,000	Filters				
6408-01	Water/Sewer	2,200			2,000	2,400	1,800	1,786
			2,200	\$180 avg per month				
6409-01	Electricity	50,400			46,000	49,000	45,000	43,234
			50,400	\$4,200 avg mo for 9 months				
6410-01	Telephone	12,300			15,000	17,000	18,500	18,438
			2,900	Telephone lines (Granite/POTS \$130/mo; Fusion/regular VoIP phones \$110/mo)				
			4,500	Internet Line 1 - AT&T \$375/mo (3/1/25-3/1/28)				
			4,100	Internet Line 2 - Comcast \$336/mo				

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
			800	Faxing costs for BookScan Station				
6411-01	Janitorial supplies	4,800			4,700	4,500	3,300	2,597
			2,400	Kleenex, dish soap, paper towels, napkins, batteries				
			2,200	Water cooler rent and bottles				
			200	Safety committee supplies				
6413-01	Landscape maintenance	14,314			15,568	14,000	14,255	12,001
			5,800	\$725/mo for 2026 season				
			4,164	inside contract - \$347/month				
			350	Spring plants for pots/other beds				
			2,000	Miscellaneous replacements, landscaping				
			2,000	Outside holiday lights -outside holiday lights installed by outside contractor - \$1,250 for building & 6 trees in front; remove lights \$600; purchase lights and clips - \$100				
MISCELLANEOUS		1,000			1,000	2,500	1,000	0
6500-01	Gift expenditures	0			0	2,500	0	0
			0					
6600-01	Contingency	1,000			1,000	0	1,000	0
			1,000					
DEBT REPAYMENT & CAPITAL IMPROVEMENT PROJECTS		171,741			169,876	29,876	167,910	167,910
6520-01	Capital Improvement Projects	0			0	0	0	0
			0	None at this time.				
6530-01	Debt Repayment (Principal)	160,000			155,000	15,000	150,000	150,000
			160,000	Starting Dec 2025, principal will increase \$5k each year until final principal payment on 12/1/2029.				
6531-01	Debt Repayment (Interest)	11,741			14,876	14,876	17,910	17,910
			11,741	Interest will decrease roughly \$3k each year until final interest payment on 6/1/2029.				
				Interest will decrease roughly \$3k each year until final interest payment on 6/1/2029.				
Total Corporate Fund Expenditures		2,857,582	2,857,582	-	2,764,317	2,505,849	2,578,421	2,407,866
Income		2,720,324			2,629,561	2,669,343	2,442,341	2,495,519
Surplus/(Deficit) - Income less Expenditures		(137,258)			(134,756)	163,494	(136,080)	87,652
Total expenditures - without debt repayment		2,685,841			2,594,441	2,475,973	2,410,511	2,239,956
Total surplus/(deficit) - without debt repayment		34,483			35,120	193,370	31,830	255,562

Account #s	Account Description	FY27 BUDGET	ITEMIZED	ITEMIZED NOTES	FY26 BUDGET	FY26 PROJECTION	FY25 BUDGET	FY25 ACTUAL
SPECIAL RESERVE - EXPENDITURES								
6090-11	Furniture/Equipment - Purchases	30,000			40,000	15,000	25,000	0
			10,000	Miscellaneous displays, furniture & equipment				
			20,000	New interactive for Discovery Room				
6098-11	Automation - Purchase	107,450			57,700	35,000	11,000	1,762
			700	1 replacement printer for MS/AS/YS/TS				
			1,500	Management Team printer replacements x7 @ 200				
			17,000	Host server if old one fails				
			2,500	Switch replacement if any fail				
			4,000	Self-checkout machine replacement (we don't anticipate needing this year, but want to budget for it just in case)				
			6,500	Firewall replacement or license renewal				
			75,000	Remote 24/7 holds pickup lockers				
			250	Cloudkey replacement				
6400-11	Maintenance	50,000			70,000	15,000	15,000	0
			15,000	Backflow pipe/pump replacements				
			15,000	Repair/replace sidewalk panels				
			5,000	Repair brickwork				
			15,000	Miscellaneous repairs				
6402-11	Security	1,000			3,000	0	6,000	1,804
			1,000	Security Camera System (outdoor) plus running cable				
6520-11	Capital Improvement Projects	0			0	0	0	0
			0	None planned at this time.				
	TOTAL SPECIAL RESERVE EXPENDITURES	188,450	188,450		170,700	65,000	57,000	3,566

WARRENVILLE LIBRARY - FUND BALANCE PROJECTIONS - as of April 10, 2026

FY2026-2027

FUND	Estimated Beginning Balance 7/1	Income Budgeted	Expenses Budgeted	Projected Year-End Balance 6/30	Income vs. Expenses
CORPORATE	994,303	2,720,324	2,857,582	857,045	(137,258)
SPECIAL RESERVE	416,715	-	188,450	228,265	(188,450)
WORKING CASH	225,847	-	-	225,847	-
TOTALS	1,636,865	2,720,324	3,046,032	1,311,157	(325,708)

Note: Cash on hand at year-end is approximately \$975,000 greater due to deferred property tax revenue.

FUND BALANCE TARGETS	TARGET *	PROJECTED YEAR-END	DIFFERENCE OVER/(UNDER)
Corporate + Working Cash	714,396	1,082,892	368,496

*Target = 25% of Corporate expenditures; Surplus from Corporate + Working Cash may be transferred to Special Reserve Fund

FY2027-2028

CPI
2.70% 2.5%

FUND	Estimated Beginning Balance 7/1	Income Budgeted	Expenses Budgeted	Projected Year-End Balance 6/30	Income vs. Expenses
CORPORATE	857,045	2,793,773	2,929,022	721,796	(135,249)
SPECIAL RESERVE	228,265	-	75,000	153,265	(75,000)
WORKING CASH	225,847	-	-	225,847	-
TOTALS	1,311,157	2,793,773	3,004,022	1,100,908	(210,249)

Note: Cash on hand at year-end is approximately \$975,000 greater due to deferred property tax revenue.

FUND BALANCE TARGETS	TARGET *	PROJECTED YEAR-END	DIFFERENCE OVER/(UNDER)
Corporate + Working Cash	732,255	947,643	215,388

*Target = 25% of Corporate expenditures; Surplus from Corporate + Working Cash may be transferred to Special Reserve Fund

FY2028-2029

est. CPI
2.50% 2.50%

FUND	Estimated Beginning Balance 7/1	Income Budgeted	Expenses Budgeted	Projected Year-End Balance 6/30	Income vs. Expenses
CORPORATE	721,796	2,863,617	3,002,247	583,166	(138,630)
SPECIAL RESERVE	153,265	-	75,000	78,265	(75,000)
WORKING CASH	225,847	-	-	225,847	-
TOTALS	1,100,908	2,863,617	3,077,247	887,278	(213,630)

Note: Cash on hand at year-end is approximately \$975,000 greater due to deferred property tax revenue.

FUND BALANCE TARGETS	TARGET *	PROJECTED YEAR-END	DIFFERENCE OVER/(UNDER)
Corporate + Working Cash	750,562	809,013	58,451

*Target = 25% of Corporate expenditures; Surplus from Corporate + Working Cash may be transferred to Special Reserve Fund

FY2029-2030

est. CPI
2.50% 2.5%

FUND	Estimated Beginning Balance 7/1	Income Budgeted	Expenses Budgeted	Projected Year-End Balance 6/30	Income vs. Expenses
CORPORATE	583,166	2,935,207	3,077,303	441,070	(142,096)
SPECIAL RESERVE	78,265	-	75,000	3,265	(75,000)
WORKING CASH	225,847	-	-	225,847	-
TOTALS	887,278	2,935,207	3,152,303	670,182	(217,096)

Note: Cash on hand at year-end is approximately \$975,000 greater due to deferred property tax revenue.

FUND BALANCE TARGETS	TARGET *	PROJECTED YEAR-END	DIFFERENCE OVER/(UNDER)
Corporate + Working Cash	769,326	666,917	(102,409)

*Target = 25% of Corporate expenditures; Surplus from Corporate + Working Cash may be transferred to Special Reserve Fund