

GIFTS & SPONSORSHIPS

Gifts to the Foundation and the endowment can be in the form of cash, property, securities, trusts, in-kind gifts, gift annuities, wills and bequests, and insurance policies.

Sponsorships at various levels are available for special foundation programs and events. Sponsorships are tax deductible to the extent allowed by law.

The Reed Memorial Library Foundation is a non-profit 501©(3) corporation.
Federal Tax Identification: 27-0459315
All donations are tax deductible.



OPERATIONS

Operation of the Foundation is managed by a volunteer Board of Directors, with officers elected annually. By-laws govern all activities of the Board. Committees of the Board include Development, Events, Executive Finance and Investments. Board meetings are held quarterly and various committees meet as needed to plan projects and to conduct foundation activities.

The Reed Memorial Library Foundation was incorporated in 2009 as a 501©(3) non-profit Corporation in Ravenna, Ohio.

Foundation Board of Directors

- Charles Matuk, President
- Beatrice Flarida, Vice President
- Diana Kentner, Secretary
- Dr. Jay Richardson, Treasurer
- Julie Beach
- Patty DiMaso
- LaJoyce Harris
- Gerry Lewis
- Eric Schlaubach
- Donna Gray Wise
- Jennifer Ruehr



Reed Memorial Library Foundation
P.O. Box 788
Ravenna, Ohio 44266

reedmemorialfoundation@gmail.com

Reed Memorial Library
167 East Main Street, Ravenna
www.reedlibrary.org



Every community must have a great library to enrich the lives of its people. For over one hundred years Reed Memorial Library has been an optimistic investment in our community. It is the jewel of Ravenna and an investment in our children, teens, and every Ravenna citizen who wants to learn.

**REED MEMORIAL LIBRARY
FOUNDATION**

THE MISSION

The Foundation mission is to provide an endowment and supplemental funding to the library with an emphasis on long-term support and planned giving. The mission seeks to provide a legacy for future generations of library usage, expansion, and capital expenditures.

By receiving and maintaining funds of real or personal property from community members, the Foundation supports Reed Memorial Library, located in Ravenna, Ohio.



LEGACY OF SUPPORT

Reed Memorial Library has enjoyed the support of the greater Ravenna community throughout its history. It has been the library’s good fortune to benefit from the philanthropy of generous community members and organizations. Small gifts from individuals and community groups as well as major contributions have allowed the Foundation to fund building expansions and capital improvements.

THE ENDOWMENT FUND

The Library Endowment Fund was established by the Board of Directors in 2009. It is a perpetual fund whose principal is invested, and the interest earned from the fund is available for the library to use every year. Since local and state tax-based revenues can fluctuate, it is vital to have this stable supplement to support our library.

Beginning with namesake Cornelius Reed, major donations and bequests have supplied a large portion of the funding. Through decades of growth, significant donations have been made by the following benefactors:

- JUDGE CORNELIUS A. REED
- RAVENNA JUNIOR TUESDAY CLUB
- H.W. RIDDLE ESTATE
- MAE REED WALLER
- JANE JENKINS
- JO SOLEM
- ALLEN AIRCRAFT
- RAVENNA ROTARY CLUB
- CLARA RISDON ESTATE
- HARRIET MALLORY ESTATE
- ANNE POLICHENE MEMORIAL FUND



CREATING YOUR LEGACY

You may create a permanent legacy with a bequest To Reed Memorial Library Foundation in your will or living trust, or designation on beneficiary forms of your financial or retirement accounts. If you already have the library foundation in your estate plans, please let us know so that your intentions are fulfilled. Any person who shall give, bequeath or devise any property to the Reed Memorial Library Foundation may make such gift subject to:

The conditions and limitations, specifications and provisions that are consistent with the purposes of the Reed Memorial Library Foundation.



MY GIFT

Your donation to the Reed Memorial Library Foundation is an investment in the well-being of our community and the long-term support of our public library. Thank you. You may make a gift using this form and give online at reedlibrary.org/foundation.

- ☐ I would like to contribute to the Library Endowment Fund with a tax-deductible gift
- ☐ I have enclosed my tax-deductible gift of \$_____
- ☐ I pledge \$_____ to be paid:
_____Quarterly
_____Semi-Annually
- ☐ Yes, I want to support my community by participating in the work of the Reed Memorial Library Foundation. Please send me a Directors’ Application Form. (forms may also be found at reedlibrary.org/foundation)

Donor Name _____

Address _____

City _____ State _____

Zip _____ Phone _____

E-mail _____