

# **DONATION & GIFT ACCEPTANCE POLICY**

Adopted by the Board of Trustees of the Lake County Public Library 03/28/2024

Lake County Public Library graciously accepts donations consistent with the Library's mission and policies. Donations are not intended to replace regularly budgeted operating expenditures but to extend and enrich library services.

The library accepts gifts with the understanding that the gift becomes the property of the library and is subject to disposition at the library's discretion.

The library will acknowledge all gifts in writing.

Gifts to the library are tax-deductible as provided by law. As the recipient of a gift, the library cannot legally assign a monetary value for the donor's tax purposes. Donors should seek assistance regarding value from a legal, tax and or financial advisor.