

Highland Park Public Library FY 2024 Budget

REVENUES

PROPERTY TAX	5,366,300
OTHER REVENUES:	
FEES - IMPACT	25,000
FINES AND MISCELLANEOUS REVENUE	20,600
GIFTS AND GRANTS	35,000
INVESTMENT INCOME	55,000
PER CAPITA	44,500
TRANSFERS FROM OTHER FUNDS	0
STATE REPLACEMENT TAX	75,000
TOTAL OTHER REVENUES	255,100
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TOTAL REVENUES	5,621,400

EXPENDITURES

SALARIES	2,855,000
PAYROLL TAXES	218,400
IMRF	78,200
HEALTH INSURANCE	486,000
SUBTOTAL SALARIES & BENEFITS	3,637,600
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BOOK, A-V, ELECTRONIC RES.	581,400
CATALOGING & PROCESSING	31,000
INSURANCE - GENERAL	119,600
LEGAL	5,000
MAINTENANCE OF BUILDING	140,000
MAINTENANCE OF EQUIP. & SOFTWARE	125,000
MAINTENANCE OF GROUNDS	17,000
MARKETING	10,000
POSTAGE	8,000
PROGRAMS	26,000
PURCHASES FUNDED BY GIFTS & GRANTS	10,000
SUPPLIES & SERVICES	170,400
TELECOMMUNICATIONS	23,000
TRAINING	26,000
TOTAL OTHER OPERATING EXPENSES	1,292,400
TOTAL OPERATING EXPENSES	4,930,000
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CAPITAL EXPENSE	
BUILDING AND GROUNDS IMPROVEMENT	375,000
COMPUTERIZATION	40,000
FURNITURE & EQUIPMENT	10,000
TOTAL CAPITAL EXPENSES	425,000
TRANSFER TO EXPANSION RESERVE FUND	200,000
DEBT SERVICE EXPENSE	66,400
TOTAL EXPENSES	\$ 5,621,400
NET REVENUE (EXPENSE)	0

Approved by the Library Board of Trustees 12/19/23