

FREMONT PUBLIC LIBRARY
FINANCE COMMITTEE MEETING
5-6-2026 MINUTES

1. The personnel committee meeting was called to order at 6:00 pm by Trustee Wilmes.
2. Committee Members Present: Trustee Wilmes, Trustee Pflug Mounce, Trustee Kendall, Trustee MacKay. Also present: Director Long, Business Manager Tovar
3. There was no public comment.
4. Other Business:
 - a. Review of FY26-27 budget: The Finance Committee met to review the proposed FY2026–2027 budget. Committee members asked questions related to cost-of-living adjustments, rising utility and healthcare costs, overall budget structure and planned use of reserves, and potential long-term strategies for managing cost pressures, including energy sustainability efforts. The Committee also reviewed the proposed transfer from the General Fund to the Special Reserve Fund and reached a consensus to set the transfer amount at \$1,000,000. The budget, along with the agreed-upon transfer, will move forward for presentation to the Board of Trustees.
5. Meeting adjourned at 6:56 pm by Trustee Wilmes.

Approved /S/ Sharon Smogor

5/21/26