

# AARP Foundation<sup>®</sup> Tax-Aide

# How We Can Help You Today

In conjunction with the IRS, we offer free tax return preparation to anyone who needs it.

AARP Foundation Tax-Aide volunteers are trained to help you file a variety of income tax forms and schedules. In certain situations, however, our volunteers may be unable to provide assistance. The Volunteer Protection Act requires that our volunteers stay within the scope of tax law and policies set by the IRS and AARP Foundation. Here's a guide to what our Tax-Aide volunteers **can** and **can't** do.

## We can prepare most returns with:

- Wages, interest, dividends, capital gains/losses, unemployment compensation, pensions and other retirement income, Social Security benefits, among other types of income.
- Self-employment income, with limits.
- Most income reported on Form 1099-NEC, Form 1099-K, or Form 1099-MISC.
- Schedule K-1 that includes only interest, dividends, capital gains/losses, or royalties.
- IRA contributions — deductible or not.
- Health savings accounts (HSA).
- Certain adjustments to gross income and itemized deductions, including noncash contributions to charity that total no more than \$5,000.
- Qualified business income deduction, with limits.
- Cancellation of nonbusiness credit card debt.
- Most credits, including earned income, education, child/dependent care, simplified method foreign tax credit, among others.
- Repayment of first-time homebuyer credit.
- Estimated tax payments.
- Injured spouse allocation, depending on state.
- Amendments to filed returns.
- Tax returns for certain prior years.
- Other tax situations specific to this state or site, including sites with volunteers certified in Military or International may assist with matters within their certification, as listed here:

## We can't prepare returns with:

- Self-employment if there are employees, losses, expenses that exceed \$35,000, depreciation, business use of home, 1099 filing requirements, or other complicating factors.
- Hobby income or other activities not for profit
- Complicated capital gains/losses, such as futures or options.
- Schedule K-1 with other than permitted items.
- Rental income, except land-only rentals or rentals of personal residence less than 15 days.
- Royalty income with expenses if not from self-employment.
- Tax on a child's investment and other unearned income (kiddie tax).
- Farm income or expenses.
- Some income, deduction, or credit items that are not included in our training.
- Alternative minimum tax, additional Medicare tax, or net investment income tax.
- Foreign financial asset reporting requirements.
- Any return where the answer to the digital asset (virtual currency) question on Form 1040 is "yes."
- Other tax situations specific to this state or site as listed here: