ORDINANCE NO. 2023-2

ORDINANCE AMENDING PURPOSE OF SPECIAL RESERVE FUND

AURORA PUBLIC LIBRARY DISTRICT DUPAGE, KANE, KENDALL AND WILL COUNTIES, ILLINOIS

WHEREAS, the Illinois Public Library District Act authorizes establishment of a Special Reserve Fund; and

WHEREAS, except for expenditures for emergency repairs, plans for the use of the accumulations in the Special Reserve Fund (and cost estimates for said plans) are required; and

WHEREAS, said plans may be amended from time to time as circumstances require; and

WHEREAS, a Special Reserve Fund was previously established by the Library Trustees and funds have been transferred from time to time into the Special Reserve Fund; and

WHEREAS, the Library Trustees have determined to amend the plan for use of the Special Reserve Fund.

NOW, THEREFORE, be it ordained by the Board of Library Trustees as follows:

SECTION 1: Funds which have accumulated and which may accumulate in the future in the Special Reserve Fund may be used for one or more of the purposes described in the attached Facility Assessment.

<u>SECTION 2</u>: This Ordinance is effective immediately.

Passed June 21, 2023 pursuant to roll call vote as follows:

Ayes:

Filapek, Latour, Orr, Planczynski, Riddick, Stegeman

Nays:

None

Absent:

None

One Vacancy

Joseph Filapek, President Board of Library Trustees Aurora Public Library District

ATTEST:

Suzanne Stegeman, Secretary Board of Library Trustees Aurora Public Library District

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