

ORDINANCE NO. 2021-1

An Ordinance Closing Out Capital Projects and Technology Fund and Transferring Fund Balance to the Special Reserve Fund

WHEREAS, the Aurora Public Library, predecessor to the Aurora Public Library District, established a Special Reserve Fund by Resolution #10-01 passed May 12, 2010; and

WHEREAS, the Special Reserve Fund of the Aurora Public Library was commonly referred to as the Capital Projects and Technology Fund; and

WHEREAS, following the conversion of the Aurora Public Library to the Aurora Public Library District effective July 1, 2020, it is appropriate to close out the Aurora Public Library's Capital Projects and Technology Fund and transfer the balance to the Library District's Special Reserve Fund.

NOW, THEREFORE, the Board ordains to:

- a. Close out the Capital Projects and Technology Fund;
- b. Transfer to the Library District's Special Reserve Fund the balance in the Capital Projects and Technology Fund (approximately \$145,113.96).

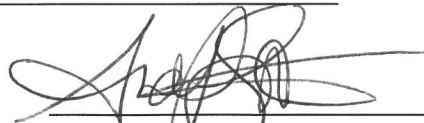
This Ordinance is effective immediately upon passage.

Passed by the Board of Library Trustees on February 24, 2021

Ayes: Basile, Butler, Filapek, Riddick, Savage, Serrano, Smith

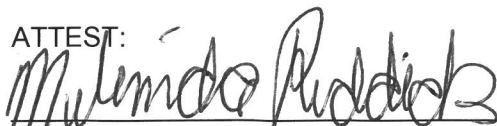
Nays: _____

Absent: _____



Andrew Smith, President
Board of Library Trustees
Aurora Public Library District

ATTEST:



Melinda Riddick, Secretary
Board of Library Trustees
Aurora Public Library District