



**AURORA PUBLIC LIBRARY DISTRICT
BOARD OF LIBRARY TRUSTEES
FINANCE COMMITTEE MEETING MINUTES
APRIL 19, 2023**

CALL TO ORDER: at 6:01 p.m.

Present: Trustees Melinda Riddick, Joe Filapek, and Ryan Cytryn

Absent: None.

Also present were Executive Director Michaela Haberkern and Finance Manager Mark Salem

ADDITIONS/CHANGES TO THE AGENDA: None.

APPROVAL OF MINUTES OF OCTOBER 26, 2022 COMMITTEE MEETING:

Ryan Cytryn moved and Joe Filapek seconded to approve the minutes of the October 26, 2022 committee meeting.

All in Favor

Motion Carried

COMMITTEE MEETING 10-26-22 MINUTES APPROVED

PUBLIC COMMENTS: None.

NEW BUSINESS

LEVY/EXTENSION UPDATE

Mark informed the committee that all four counties have notified the library of the revenues they intend to collect for the library this tax cycle. These are the revenues that the library levied for last fall, which will be collected this calendar year. The amounts reflect a 5.8% increase over last year's extension.

BUDGET/LEVY TIMELINE

Michaela reviewed the budget and levy timeline with the committee and presented the Calendar of Financial Ordinances. The Calendar will be a discussion item for the full board this month and set for approval in June.

PRELIMINARY FY24 BUDGET

Mark discussed with the committee a draft working budget, a FY23/FY24 budget comparison, and detail budgets for salaries and benefits, materials, technology, and facilities, which are the largest expenditure categories. The committee asked that the budget comparison be made available for the full board for their May discussion.

FY24 LEVY STRATEGY

Michaela discussed FY24 levy strategy with the committee. The rate of inflation for calendar year 2022 exceeds the tax cap and so the committee and the board will need to decide if they wish to levy for more than a 5% increase in order to capture new growth.

ADJOURNMENT

Joe Filapek moved and Ryan Cytryn seconded to adjourn at 7:23 p.m.
All in Favor
Motion Carried

**ADJOURNMENT
CERTIFIED TO BE A TRUE COPY**

mh

Chair, Finance Committee